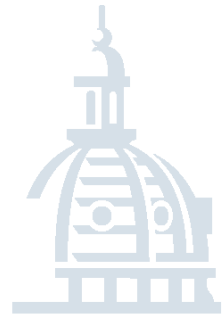




## FISCAL UPDATE Article

*Fiscal Services Division*

**November 30, 2016**



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### GOVERNOR'S BUDGET HEARING - IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

**Presentation.** Donna Mueller, Iowa Public Employees' Retirement System (IPERS) Chief Executive Officer, presented the IPERS FY 2018 budget request to the Governor on November 29, 2016. The FY 2018 request is \$17.7 million. This is no change compared to FY 2017. The IPERS administrative expenses are paid by the IPERS Trust Fund. In FY 2016, the IPERS Trust Fund totaled \$28.000 billion and IPERS paid out \$1.800 billion in benefits to approximately 114,000 retirees. There are approximately 350,000 members in IPERS.

**Additional Information.** Additional information is available from the LSA upon request.

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